



CITY OF QUESNEL NEWS RELEASE

FOR IMMEDIATE RELEASE

April 25, 2007

City reaches agreement to lease portion of fifth floor of City Hall Complex.

QUESNEL, B.C. – The ongoing development of City Hall continued today as the City of Quesnel announced it has reached an agreement with Vista Radio that will see Quesnel's local radio stations, The Wolf and The Max, call the fifth floor of the City Hall complex home.

"This is exciting news for the City of Quesnel," said Mayor Nate Bello. "This announcement is proof our Council is committed to improving the economic viability of City Hall. To have a partner join us with the rich history of community involvement that The Wolf and The Max enjoy enhances this facility.

"This is another step forward. We are filling City Hall with great tenants," Bello added. "I welcome the staff from The Wolf and The Max and know they will enjoy their new home. Our goal of a financially sustainable facility has come one step closer with today's announcement."

"We wanted a high-visibility space to call home in Quesnel and the fifth floor at City Hall is certainly that," said Tracey Gard, General Manager for Vista Radio Cariboo Region. "The space the City made available for us is of superior calibre, making our decision to relocate a pretty easy one. We have a great relationship with the City of Quesnel and look forward to continuing to offer our listeners outstanding programming from our vibrant and rejuvenated new office."

The agreement will see Vista Radio lease roughly 1,875 square feet on the fifth floor. Tenant improvements will begin immediately, with the station scheduled to move in by late-May. The lease is for a 10-year period.

The fifth floor is comprised of roughly 8,700 square feet of prime real estate on the top floor of City Hall, featuring spectacular views of the City from three sides of the building. The Ministry of Transportation currently occupies 3,220 square feet on the fifth floor.

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This release is available at www.city.quesnel.bc.ca.
Please see attached Backgrounder.

For further information, please contact:

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CITY OF QUESNEL BACKGROUND

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City reaches agreement to lease portion of fifth floor of City Hall complex.

Lease details

- 1,875 square feet will be leased by Vista Radio.
- 10-year lease.
- Base rent of \$14 per square foot.
- Vista Radio will pay a pro rata share of operating costs and municipal taxes.
- Vista Radio will finance tenant improvements.

City's responsibilities

- The City will make base building improvements (electrical, structural and mechanical) estimated at \$215,000, which completes the City's work on base building upgrades on the fifth floor.

Timeline

- Architectural, mechanical and electrical consulting work has already begun.
- Base building and tenant improvements have already begun.
- Vista Radio is scheduled to occupy the space by the end of May.

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