INDOOR SPORTS COMPLEX INFORMATION FOR ALTERNATIVE APPROVAL ELECTORS' PROCESS (Borrowing \$1 million)

- (1) Official notice with elector response requirements and deadline
- (2) Loan authorization bylaw 1592 as of third reading
- (3) Taxation breakdown by property class for both five and ten year pay-out NOTE: Property owner of house assessed at \$100,000 would pay \$11.70 per year over five years OR \$6.40 annually if paid out in ten years
- (4) Portion of Canada/BC Infrastructure application of City/Youth Soccer Association setting out proposal and original cost estimate of \$2.87 million
- (5) Revised cost estimates from Youth Soccer Association contractor as of June, 2005 total of \$2,889,469.45 covered by:
 - Provincial grant of \$1,913,534 PLUS
 - City taxation funds of \$1,000,000
- (6) Revised exterior and floor plan of training centre building

QUESTIONS ON THIS PACKAGE CAN BE DIRECTED TO:

- Maureen Murray, Deputy Clerk of City of Quesnel 992-2111
- Simon Turner, New Building Facility Chair of Quesnel Youth Soccer Association at 991-7669 (office) or simon.turner@rbc.com
- Association representatives at 983-6922 (soccer office) or qysa@quesnelbc.com

VALID CITY ELECTORS WISHING TO OPPOSE THIS LOAN AUTHORIZATION MUST OBTAIN AND COMPLETE AN "Elector Response Form" FOR DELIVERY TO CITY HALL PRIOR TO 1 P.M. ON THURSDAY, SEPTEMBER 29, 2005

CITY ELECTORS WHO ARE IN FAVOUR OF THIS LOAN AUTHORIZATION NEED SIGN NOTHING AT THIS TIME.

CITY OF QUESNEL

NOTICE OF ELECTOR ALTERNATIVE APPROVAL PROCESS

to the City's sharing of costs toward the construction of an indoor sports complex in West Quesnel under a Loan Authorization Bylaw and to borrow a maximum of One million (\$1,000,000) dollars through Municipal Finance Authority debentures

NOTICE is hereby given, pursuant to Sections 86 and 179 of the Community Charter, that the Council of the City of Quesnel wishes to borrow up to a maximum amount of One million (\$1,000,000) dollars for the funds required to build an indoor sports complex on City property at 980 Anderson Drive.

City Council, on July 25, 2005, gave three readings to "Indoor Sport Complex Loan Authorization Bylaw No. 1592 of 2005" proposing to borrow by way of debentures a sum not exceeding \$1,000,000 repayable not later than ten (10) years from the date of issue of such debentures. These funds will be combined with a grant supplied by the Province of British Columbia in the sum of \$1,913,534 to complete this facility with the Quesnel Youth Soccer Association acting as the City's agent in the construction of this building. A building plan and various budget documents are prepared and copies are available for inspection at City Hall during regular business hours or on our website www.city.quesnel.bc.ca under "What's New" and "Reports". Annual debenture payments are estimated to be a maximum of \$123,500 or \$224,700, depending on whether the term is five or ten years.

Elector response forms for this alternative approval process, as established by the local government, are available to the public at the Municipal Hall (410 Kinchant Street, Quesnel) or on the City website. Qualified electors who are in favour of this construction/loan do not have to sign any documents at this time. The area to which this approval process applies is the entirety of the City of Quesnel and thus the only Quesnel area residents who can sign such elector response forms opposing the purchase/loan are those who:

- a) are Canadian citizens, and
- b) are 18 years of age or older, and
- c) have been a resident within the City of Quesnel boundaries for more than 30 days, and
- d) a resident of the Province of British Columbia for more than six months.

A person not a resident within the City limits, BUT who owns property within the City in his/her individual name may be able to sign such elector response form, but should check with the Deputy City Clerk that he/she meets all requirements to be a non-resident property elector, prior to signing an elector response form.

UNLESS A MINIMUM OF TEN (10%) PERCENT OF THE CITY ELECTORS SIGN AND SUBMIT AN ELECTOR RESPONSE FORM TO CITY HALL, 410 Kinchant Street, Quesnel B.C. V2J 7J5 <u>PETITIONING CITY COUNCIL NOT TO PROCEED</u> without obtaining the assent of the electors, City Council may adopt this Loan Authorization Bylaw without further notice. The deadline for receipt of the signed elector response forms at Quesnel City Hall is 1:00 P.M. ON SEPTEMBER 29, 2005. The City's 2005 Adjusted List of Electors totalled 5798 voters after the February 19, 2005 referendum, and thus 10% of the City Electors is considered to be 579 voters for the purpose of this approval process.

Any questions on the above should be directed to the undersigned at 992-2111 between 8:30 a.m. and 4:30 p.m., Mondays to Fridays inclusive, except statutory holidays.

Dated at Quesnel, B. C. this 21st day of August, 2005 as the first of two publications of this notice.

MAUREEN MURRAY, DEPUTY MUNICIPAL CLERK

BYLAW NO. 1592

CITY OF QUESNEL

A bylaw to authorize the borrowing for the construction of the indoor sports complex

WHEREAS the City has received a grant of \$1.9 million toward the completion of an indoor sports complex in the new soccer fields owned by the City at 980 Anderson Drive, with the City having committed to supply a further \$1 million toward the costs of completion of such project with the Quesnel Youth Soccer Association acting as the City's agent for the construction of same;

AND WHEREAS this Bylaw intends to create a debt of \$1.0 million to cover the City's share of costs of this project;

AND WHEREAS pursuant to Section 179 and 180 of the Community Charter, the assent of the electors is required prior to the authorization of these loans, and such approval was obtained, pursuant to Section 86 of the Community Charter, through the alternative approval process as authorized by Council;

NOW THEREFORE the Council of the City of Quesnel in open meeting assembled enacts as follows:

- 1. The Council is empowered and authorized to complete the construction of an indoor sports complex on its property in West Quesnel legally described as Lot 2, District Lot 704, Plan 13989 except plans 19503 and 25004, civicly described as 980 Anderson Drive, Quesnel, and to do all things necessary in connection therewith and without limiting the generality of the foregoing, to borrow upon the credit of the City a sum not exceeding One million (\$1,000,000) dollars to complete the construction of such building in conjunction with a grant supplied by the Province of British Columbia in the sum of \$1,913,534.
- 2. The Council of the City, through the Mayor and Corporate Administrator, are further empowered and authorized to complete such documents and to do all things necessary in connection with such borrowing.
- 3. The estimated life expectancy of the indoor sports complex is approximately fifty (50) years, and the maximum term planned for such debentures issued to secure the capital debt created by this Bylaw is ten (10) years.
- 4. Reports with respect to this project are available on request, to the public and will be maintained with the records of this Bylaw.

PAGE TWO OF BYLAW NO. 1592 - LOAN AUTHORIZATION

5.	This bylaw may be cited as "Indoor Sport Complex Loan Authorization Bylaw No. 1592 of 2005".			
	READ A FIRST TIME this	25th day of J	luly, 2005	
	READ A SECOND TIME this	25th day of J	uly, 2005	
	READ A THIRD TIME this	25th day of	July, 2005	
Augus	RECEIVED the approval of t t, 2005	the Inspector of	Municipalities this 12th day	of
	NOTICE OF ALTERNATIVE f August issues of the Quesne Quesnel Advisor.		•	
	FINALLY ADOPTED this	day of	2005	
	_	MAYOR		

CORPORATE ADMINISTRATOR

BORROWING OF A MAXIMUM OF \$1 MILLION TO COMPLETE THE CONSTRUCTION OF AN INDOOR SPORT FACILITY IN WEST QUESNEL (soccer fields at 980 Anderson Drive)

I SIGN THIS FORM CERTIFYING THAT I:

- a) Am a Canadian citizen and am 18 years of age or older, and resident with the City of Quesnel boundaries for more than 30 days (or a verified non-resident property elector), and in the Province of British Columbia for more than six months; and
- b) Sign this Petition opposing the City of Quesnel's borrowing of a maximum of \$1 million to complete construction of an indoor sport facility in West Quesnel at 980 Anderson Drive; and
- c) Have not signed another Elector Response Form on this matter during the year 2005.

QUESNEL LOAN AUTHORIZATION BYLAW NO. 1592 WILL PROCEED IF LESS THAN 579 QUALIFIED ELECTORS (10% of estimated total electors) SIGN THIS ELECTOR RESPONSE FORM OPPOSING THE CITY'S PURCHASE/LOAN.

FORMS MUST BE RETURNED TO CITY HALL, 410 KINCHANT, QUESNEL PRIOR TO 1 P.M. ON SEPTEMBER 29, 2005.

ELECTOR'S NAME (Print full name)	ELECTOR'S RESIDENTIAL ADDRESS (AND in the case of non-resident elector, the City property address which entitles him/her to vote)	EL EGTODIO GIGNIATUDE